

Livestock and Livestock Products Board of Namibia

MARKET WATCH

MUTTON (Sheep) & CHEVON (Goat) May 2024

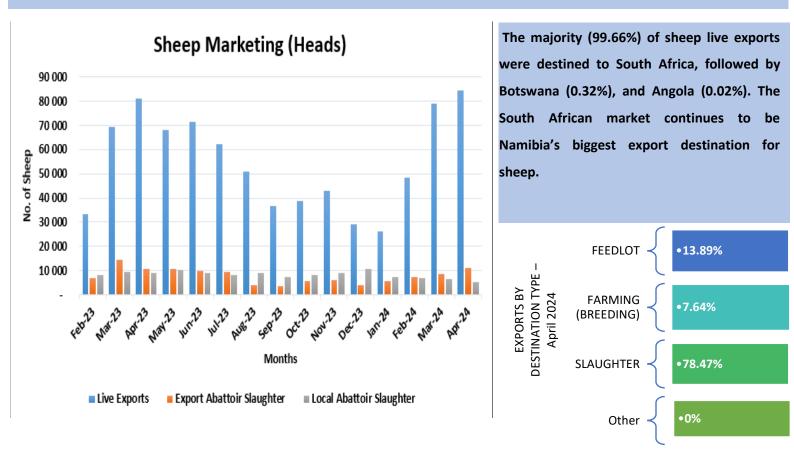
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Mutton Monthly Market Watch



April 2024 Review

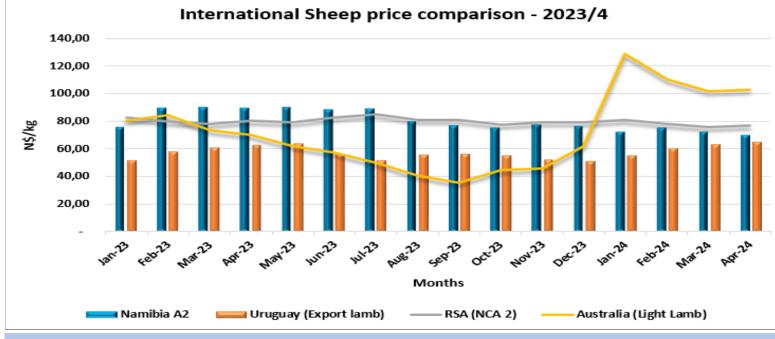
Sheep live exports increased on a year-to-year basis by 4.26% from the 81 054 heads exported in April 2023 to 84 510 heads exported in April 2024. Furthermore, the export abattoir slaughters increased by 5.10% on a year-to-year basis. While the local abattoir slaughters declined by 39.42% on a yearly basis. The sheep marketing was driven by an increase in the sheep live exports during the review period.



Producer Prices (Excl. VAT) - N\$/kg									
Month	Apr-23	Jan-24	Feb-24	Mar-24	Apr-24	Δy/y %	May-24		
Namibia A2	89,13	71.86	89.19	71.80	69.41	-22.12	69.68		
Upington A2	80.50	80.80	78.00	75.50	77.00	-4.35	77.84		
Namibia C2	46.31	51.42	53.60	49.77	46.02	-0.63	49.78		
Upington C2	51.50	53.40	53.00	48.50	49.00	-4.85	53.04		
All-grade carcass price	54.96	53.35	52.58	49.08	46.18	-15.98	53.25		

Disclaimer: All statements regarding future events reflect the Livestock and Livestock Products Board's views, and are not a guarantee of future performance or developments.

Mutton Monthly Market Watch



Australian light lamb prices peaked in January 2024 at N\$128.96/kg on account of rainfall expectations, but displayed a downward trend from February to April 2024. However, the Australian light lamb prices increased by 1.12% during April 2024, on a monthly basis. The fluctuating feed prices and the adverse weather conditions negatively affected Australian light lamb prices.

RSA (NCA 2) prices showed a relatively stable trend increasing by only 1.99% in April 2024, on a month-to-month basis. Similar price increases of 3.04% are notable in the Uruguay (export lamb) prices in April 2024. The Namibian A2 sheep carcass prices decreased by 3.33% during the period under review, on a month-to-month basis. However, on a year-on-year basis, the Namibia A2 sheep carcass prices decreased by 22.12%.

NAMIBIA MUTTON TRADE SNAPSHOT

April 2024

143 863 Import Volume (kg) 2 China (80%) Germany (20%) Import Countries

Sheep Casings 74 723 Top Product Imported (kgs) **89 172** Export Volume (kg)

Sheep Carcasses 89 172 Top Product Exported (kgs) RSA (100%)

LIVESTOCK

IVESTOCK

Export Country

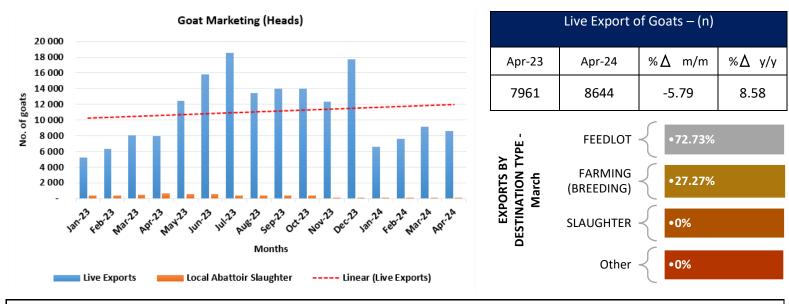
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April 2024 Review

The overall exports of live goats increased to 8.58% on a year-to-year basis. A total of 8 644 goats were exported live in April 2024, a 5.79% decrease month-on-month basis. This shows a notable decrease in live exports compared to March 2024. South Africa makes up 95.23% of the total live goat exports, followed by Angola at 4.28%, and Botswana at 0.49%.



Nam Auction Prices (Excl. Vat) - N\$/kg										
Month	Apr-23	Jan-24	Feb-24	Mar-24	Apr-24	∆y/y %				
Goat Lamb	30.12	29.28	29.39	29.74	28.39	-5.74				
Goat Kapater	30.14	30.84	31.65	33.12	34.07	13.04				
Goat Ewe	26.03	24.75	26.41	24.21	24.71	-5.07				
Goat Ram	26.12	26.02	28.49	29.78	30.12	15.31				

INTERNATIONAL CHEVON TRADE SNAPHOT

South Africa

Top Export Destination

6 Goats slaughtered (Local abattoirs) 8 644 Goats exported (Live)

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