



Livestock and
Livestock Products
Board of Namibia

MARKET WATCH

MUTTON (Sheep) & CHEVON (Goat)
July 2024

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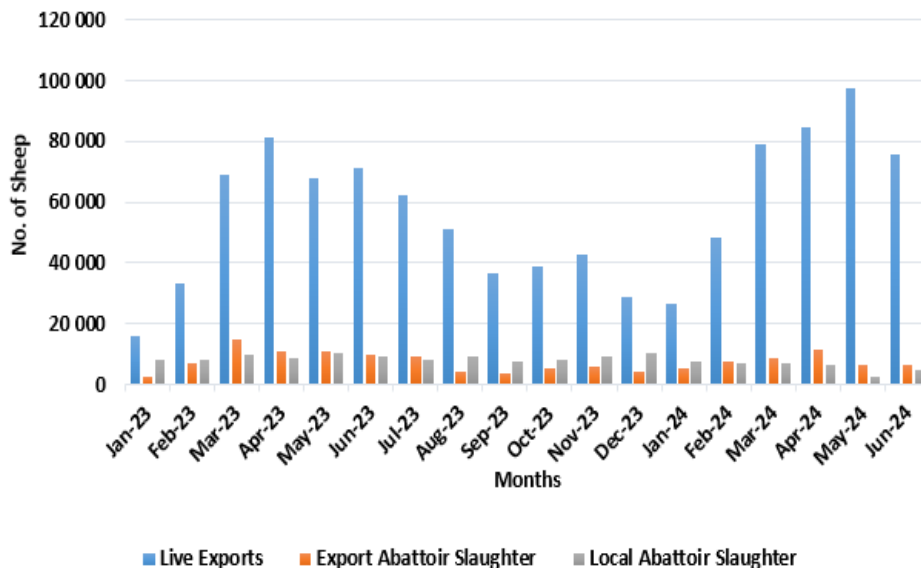
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Mutton Monthly Market Watch

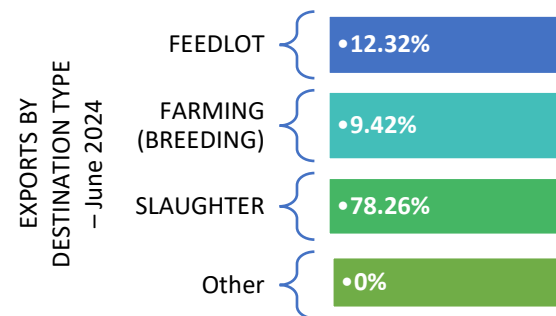
June 2024 Review

The live exports of sheep increased by 7.45% on a year-to-year basis. However, live exports decreased on a month-to-month basis by 21.28% from the 97 433 heads exported in May to 76 698 heads exported in June 2024. Furthermore, the export abattoir slaughters decreased by 31.45% on a yearly basis, and increased by 5.21% on a month-to-month basis. The local abattoir slaughter increased by 85.90% from the 2 425 sheep slaughtered during May 2024, to 4 508 slaughtered in June.

Sheep Marketing (Heads)



The majority of sheep live exports were destined to South African abattoirs at 99.67%, followed by Botswana (0.26%), Angola and Zimbabwe at 0.05% and 0.02%, respectively. The South African market continues to be Namibia's biggest export destination for sheep.



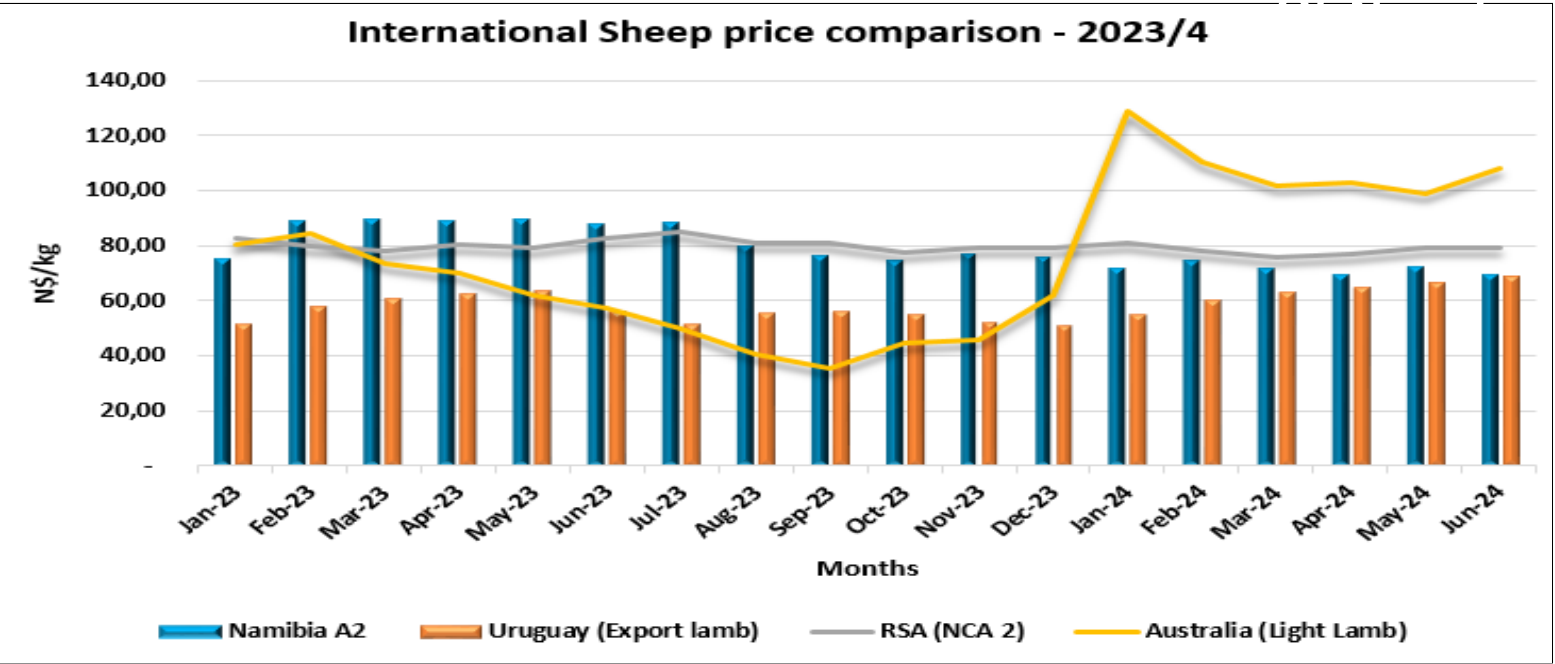
Producer Prices (Excl. VAT) - N\$/kg

Forecast

Month	Jun-23	Mar-24	Apr-24	May-24	Jun-24	Δy/y %	Jun-24
Namibia A2	83.18	71.80	69.41	72.72	69.77	-20.88	68.12
Upington A2	82.50	75.50	77.00	79.00	79.33	-3.84	78.04
Namibia C2	41.82	49.77	46.02	46.40	37.22	-11.00	47.70
Upington C2	53.25	48.50	49.00	51.00	51.33	-3.60	49.10
All-grade carcass price	53.13	49.08	46.18	47.56	47.26	-11.05	52.38

Disclaimer: All statements regarding future events reflect the Livestock and Livestock Products Board's views, and are not a guarantee of future performance or developments.

Mutton Monthly Market Watch



Australian light lamb prices increased by 88.49% from N\$57.64/kg in June 2023 to N\$108.15/kg in June 2024. These prices also increased by 9.38% in June 2024, on a monthly basis. Sheep prices remained high in the market due to reduced supply due to the influences of the winter season.

RSA (NC A2) prices showed a relatively stable trend increasing by 0.42% in June 2024, on a month-to-month basis. Similar positive increases (3.98%) are observed in the Uruguay (export lamb) during the period under review. The Namibian A2 sheep carcass prices decreased by 20.88% on a year-on-year basis, and by 4.06% on a month-to-month basis during the period under review. The decrease was driven by the challenges faced by local abattoirs in gaining markets that offer better prices for the carcasses.

NAMIBIA MUTTON TRADE SNAPSHOT

June 2024

13 820
Import Volume (kg)

1 China (100%)
Import Countries

67 231
Export Volume (kg)

RSA (100%)
1
Export Country

Sheep Casings
13 820
Top Product Imported (kgs)

Sheep Carcasses
67 231
Top Product Exported (kgs)

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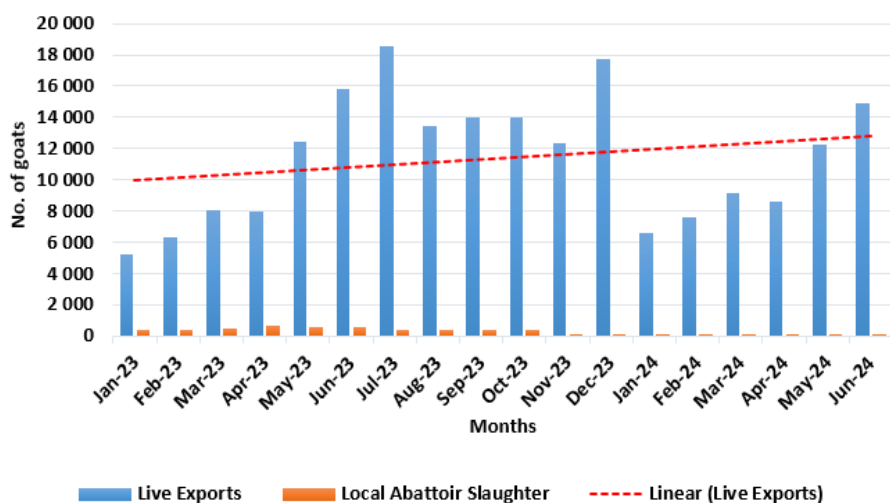
Chevon Monthly Market Watch



June 2024 Review

A total of 15 066 goats were exported live in June 2024, a 23.38% increase month-on-month basis. This shows a notable increase in live exports compared to May 2024. South Africa took up 97.84% of the total live goat exports, followed by Botswana, Zimbabwe, and Angola. The overall exports of live goats decreased by 4.98% on a year-to-year basis. The total marketing of goats was driven by an increase in live exports.

Goat Marketing (Heads)



Live Export of Goats – (n)

Jun-23	Jun-24	%Δ m/m	%Δ y/y
15 856	15 066	23.38	-4.98

EXPORTS BY
DESTINATION TYPE -
June -2024

FEEDLOT	•60.98%
FARMING (BREEDING)	•36.59%
SLAUGHTER	•2.44%
Other	•0%

Nam Auction Prices (Excl. Vat) - N\$/kg

Month	Jun-23	Mar-24	Apr-24	May-24	Jun-24	Δ y/y %
Goat Lamb	35.14	29.74	28.39	28.71	30.54	-13.09
Goat Kapater	37.29	33.12	34.07	36.21	38.27	2.63
Goat Ewe	28.91	24.21	24.71	27.45	30.97	7.13
Goat Ram	31.27	29.78	30.12	30.22	31.77	1.60

INTERNATIONAL CHEVON TRADE SNAPSHOT

June 2024

South Africa

Top Export Destination

28

Goats slaughtered
(Local abattoirs)

15 066

Goats exported
(Live)

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