



Livestock and Livestock Products Board of Namibia

MARKET WATCH

Beef & Pork May 2025

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Beef Monthly Market Watch



April 2025 review

Total marketing of cattle decreased by 71.06% on a year-on-year basis, from the 45 597 cattle marketed in April 2024 to 13 196 in April 2025. On a year-on-year basis, live exports are 74.83% lower than observed in April 2024. South Africa absorbed majority of cattle (weaner) exports from Namibia, while lower quantities to Botswana and Zimbabwe. Weaner auction prices increased by N\$7.58/kg from price of N\$24.83/kg observed during April 2024 to N\$32.41/kg in April 2025.

WEANER AUCTION PRICE

sVCF

N\$ 32.41/kg

AUCTION PRICES

nVCF

Tollies - N\$32.29/kg

B2

CARCASS PRICE

N\$ 67.52/kg

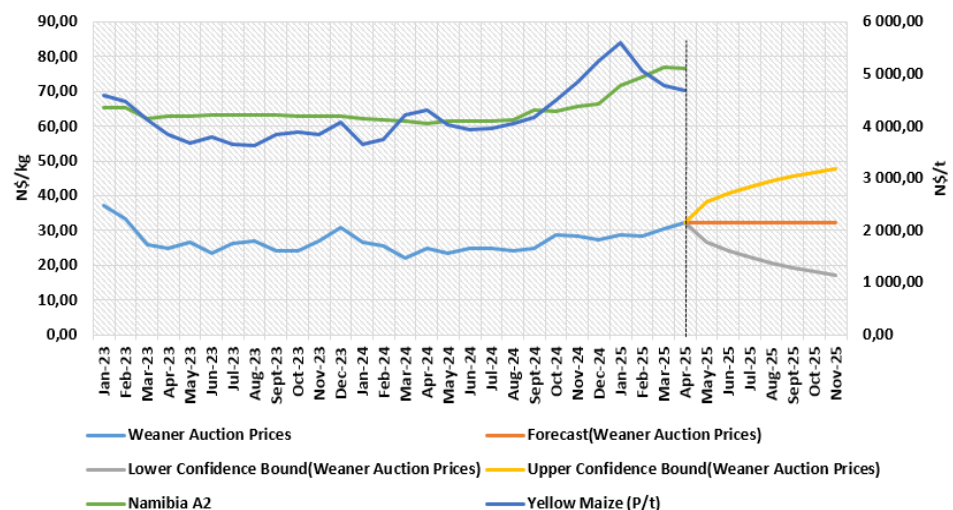
WEANER/B2 PRICE RATIO

48%

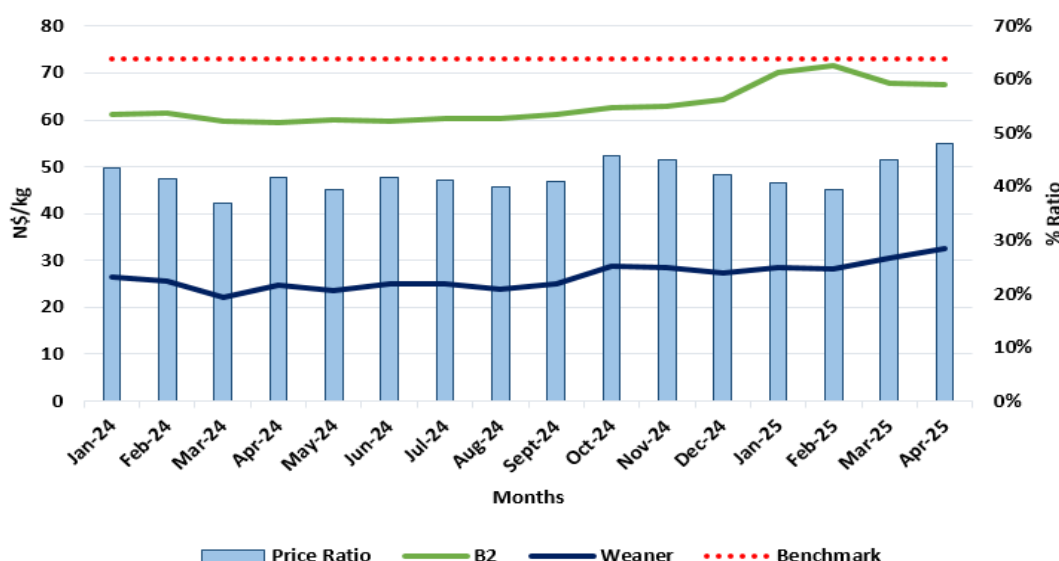
Weaner auction prices increased by 30.53% from N\$24.83/kg in April 2024 to N\$32.41/kg in April 2025, and increased by 6.16% on a month-on-month basis.

Yellow maize prices in South Africa decreased by 1.89% from N\$4 780.33/t in March 2025 to N\$4 689.84/t during April. The weaner prices are forecasted to remain stable at N\$32.41/kg during May 2025.

sVCF Weaner Auction Price Trends



Weaner/B2 Price Ratio



The weaner/B2 price ratio during April 2025 stood at 48%, compared to the 45% recorded in March 2025.

The weaner/B2 price ratio is below the benchmark of 64%, during the period under review.

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Beef Monthly Market Watch



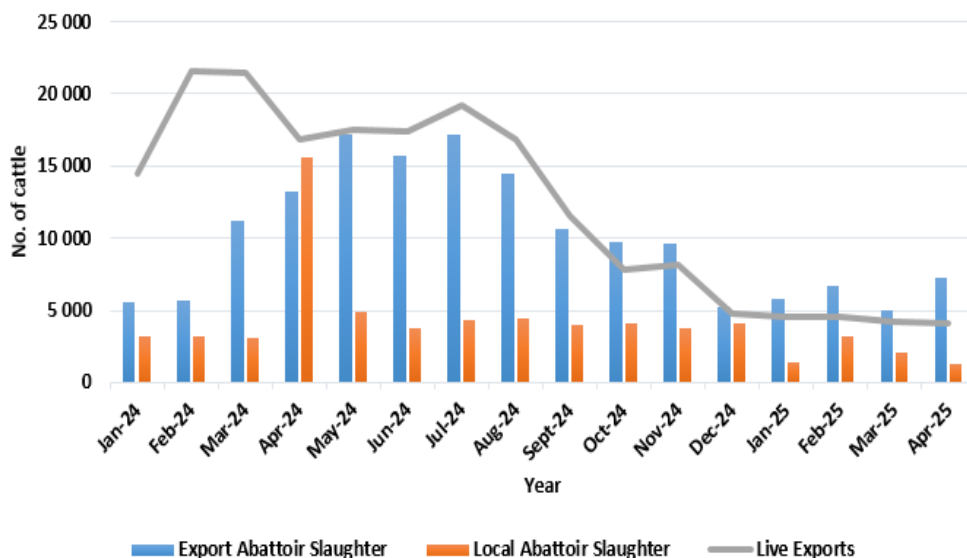
Producer Prices (Excl. Vat) - N\$/kg							Forecast
Month	Apr-24	Jan-25	Feb-25	Mar-25	Apr-25	Δ y/y %	May-25
Weaner Auction Price	24.83	28.59	28.26	30.53	32.41	30.53	32.41
Slaughter Oxen Auction Price	26.32	37.11	35.53	35.13	36.34	38.07	33.68
Class B2 (NAM)	59.48	70.20	71.53	67.95	67.52	13.51	64.26
Class B2 (RMAA)	45.17	50.02	49.49	49.32	53.32	18.05	53.26
All-Grade Carcass Price	57.00	64.01	67.28	64.09	58.18	2.07	58.21

Beef all-grade and NAM B2 carcass producer prices are forecasted to N\$58.21/kg and N\$64.26/kg during May, respectively.

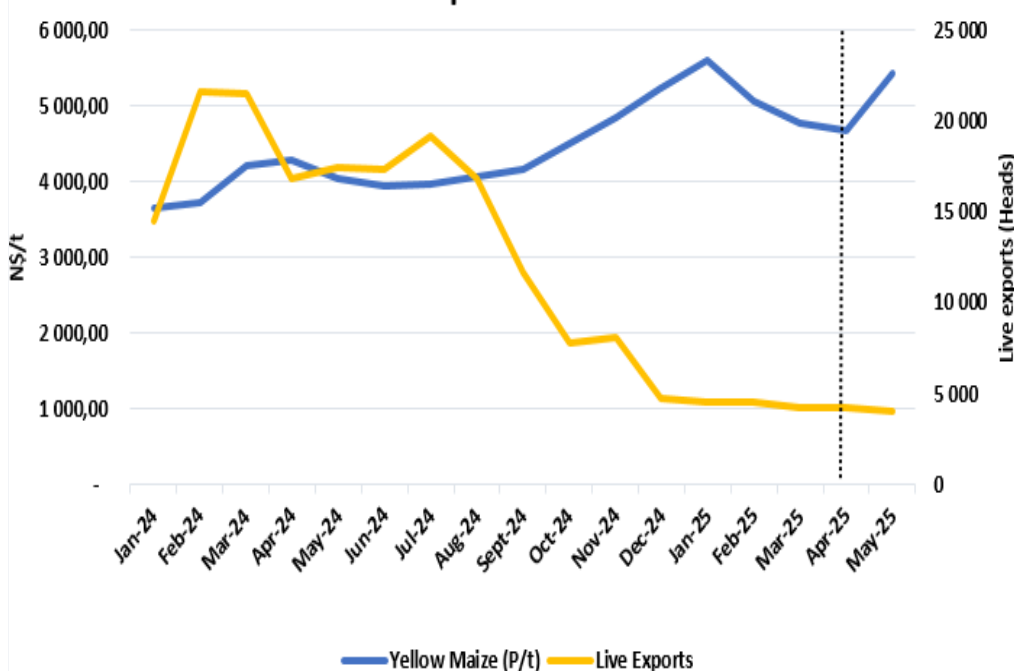
During April 2025, slaughter oxen carcass prices increased by 3.44%, compared to March 2025. On a month-on-month basis, the B2 (RMAA) decreased slightly by 0.63%.

The all-grade carcass price decreased by 9.23%, from N\$64.09/kg recorded in March 2025 to N\$58.18/kg in April 2025.

Cattle Marketing Trends



Cattle Live Exports Vs Yellow Maize



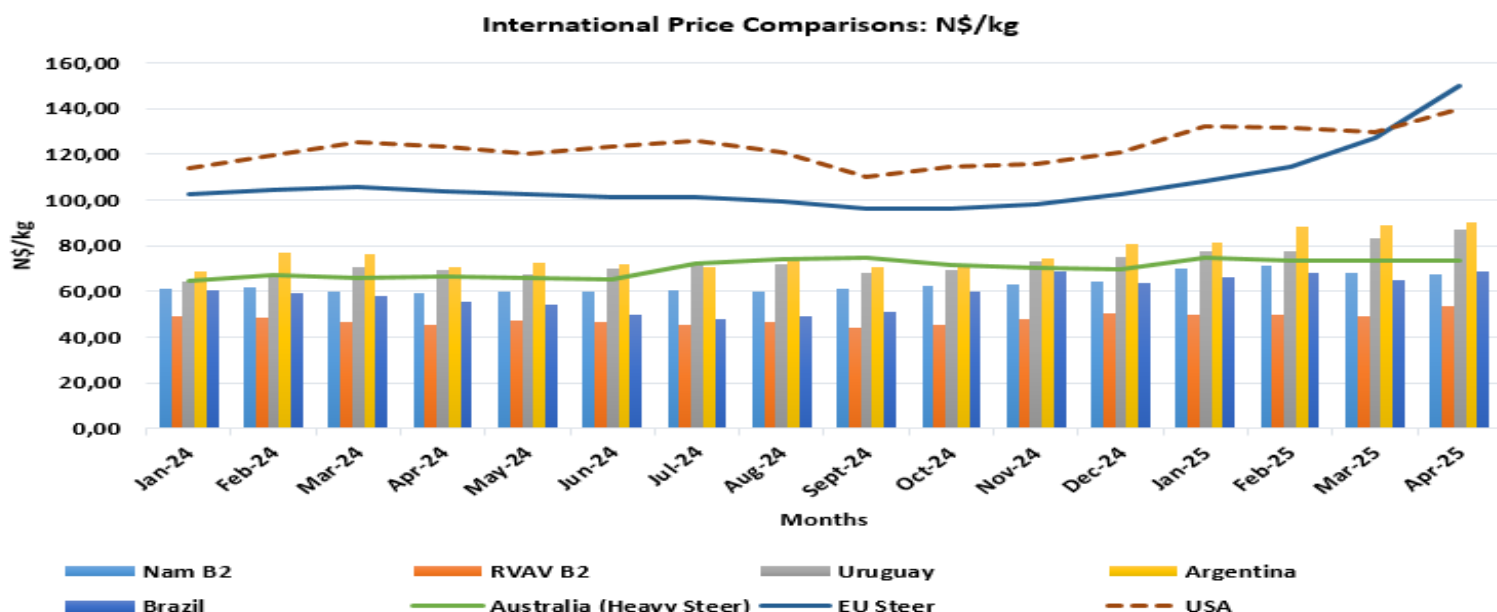
SAFEX Feed prices for Yellow Maize recorded an average price of N\$4 689.84/t during April 2025, depicting a decrease of 1.89% on a month-to-month basis.

The decrease in yellow maize prices was due to sufficient stock levels, depicting a stable supply. Additionally, favourable weather conditions improved yellow maize yields during the review period.

EXPORTS BY DESTINATION TYPE - April 2025	FEEDLOT	•98.37%
	FARMING (BREEDING)	•1.63%
	SLAUGHTER	•0%

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Beef Monthly Market Watch



USA prices increased from N\$123.06/kg in April 2024 to N\$139.54/kg in April 2025, depicting an increase of 13.39% on a year-on-year basis, and an increase of 7.39% on a monthly basis. The USA beef carcass price increase was due to reduced cattle slaughter rates during April 2025, and increased demand.

EU steer prices have increased to N\$149.70/kg in April 2025 from N\$127.29/kg recorded during March 2025, showing an increase of 17.61%, month-on-month basis. Brazil prices increased to N\$68.87/kg in April 2025 from a low of N\$64.86/kg in March 2025, representing an increase of 6.19%. On a year-on-year basis, these prices increased by 24.54%.

The Namibia B2 prices decreased by 0.36% on a month-on-month basis, and the Uruguay prices increased by 4.85% during the same period. Australian beef prices increased by 0.58% on a month-to-month basis during the period under review.

Additionally, on a year-on-year basis, class A, AB, and C carcass prices increased by 8.74%, 1.98%, and 10.42%, respectively. While, class B carcass prices decreased by 6.48% year-on-year basis.

Seasonal Indicators	Feb-24	Mar-25	Apr-25	May-25
Livestock Exports				
Local Abattoir Slaughter				
Export Abattoir Slaughter				
NAM B2 Carcass Price				
Weaner Price				
Decline	Growth	Steady		

Beef Producer Prices: Beef Market – Namibia (N\$/kg)

	Apr-25	% Δ m/m	% Δ y/y	Mar-25	Feb-25	Jan-24
Class A	66.36	-7.99	8.74	72.13	72.00	69.28
Class AB	62.75	-9.29	1.98	69.17	69.42	65.36
Class B	53.45	-16.24	-6.48	63.81	70.73	66.50
Class C	61.18	-3.22	10.42	63.22	65.92	64.78

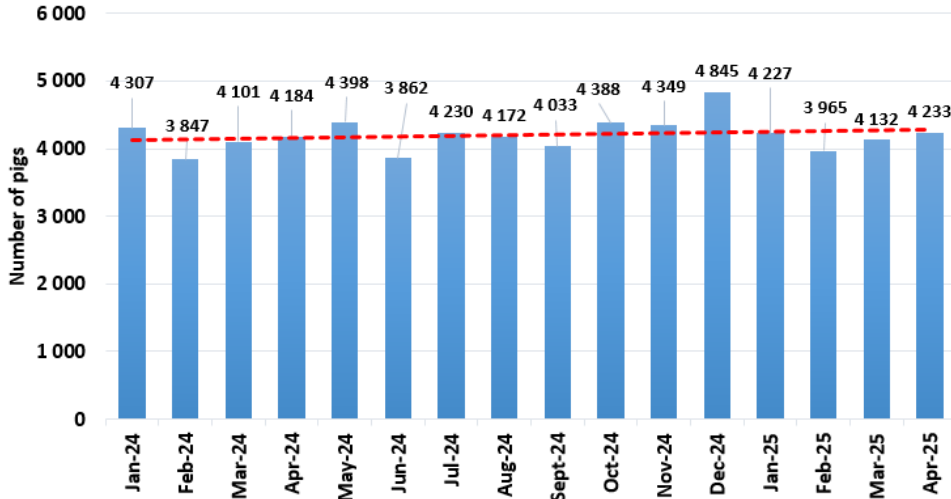
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Pork Monthly Market Watch

April 2025 Review

During April 2025, 4 233 pigs were slaughtered, recording an increase of 1.17% from the April 2024 level, on a year-on-year basis. On a month-to-month basis, pigs slaughtered increased by 2.44% from the previous number of 4 132 heads slaughtered during March 2025.

B & C Class Abattoir Pig Slaughter Trends - Namibia



During the period under review, the Mariental and Halooli abattoirs slaughtered 2 453 and 1 496 pigs, respectively.

Local Slaughter of Pigs (n)

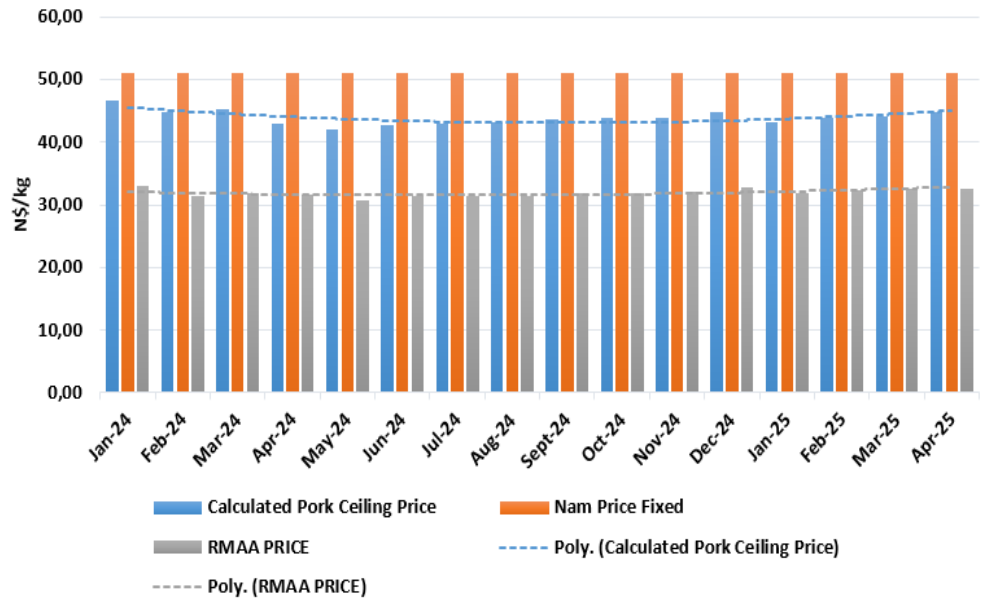
Apr-24	Mar-25	Apr-25	Δ% m/m	Δ% y/y
4 184	4 132	4 233	2.44	1.17

The Namibian pork-ceiling price (PCP) under the Pork Scheme is N\$51.03/kg. The PCP has been fixed in an effort to lessen the negative effects of the falling RMAA pork price, which is used as a benchmark. The Calculated ceiling price increased by 1.57% during April 2025. However, the calculated PCP is currently not in use.

South African (RMAA) pork prices increased from the N\$32.44/kg recorded during March 2025, to N\$32.49/kg in April 2025.

Germany recorded a producer carcass price of N\$47.24/kg during April 2025, an increase of 30.11% on a month-to-month basis.

Nam Pork Ceiling Price vs RMAA Price (N\$/kg)



SAFEX Feed Prices: N\$/tonne

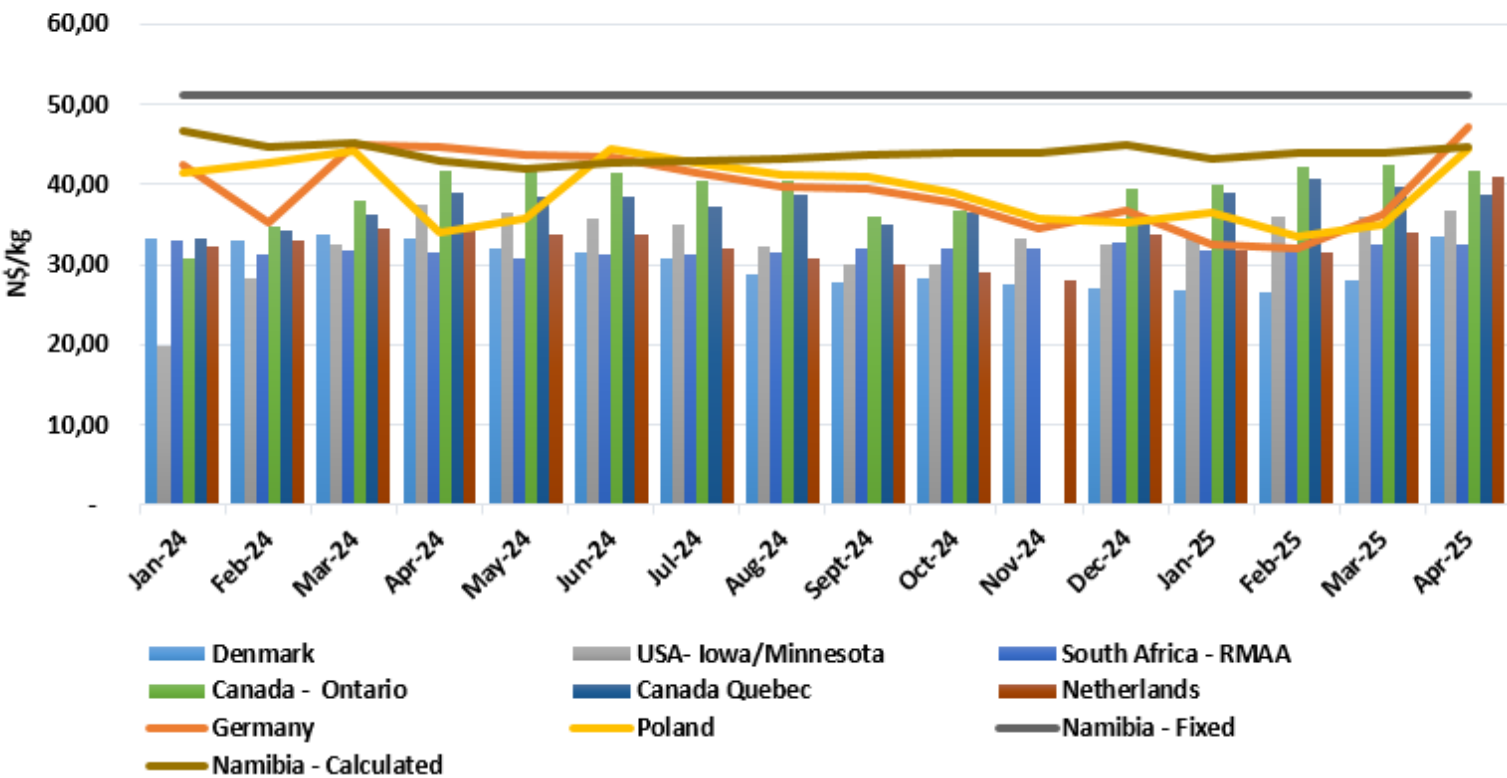
	Apr-25	% Δ m/m	% Δ y/y	Mar-25	Feb-25	Jan-24
Sunflower	8 832.74	1.12	-4.69	8 734.72	9 501.15	10 091.00
Soya Beans	7 760.37	-6.52	-10.21	8 301.50	8 995.95	9 527.38

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Pork Monthly Market Watch



Average Int. Producer Carcass Price Comparison -N\$/kg



NAMIBIA PORK MARKETING SNAPSHOT

April 2025

4 233

Pigs slaughtered

N\$44.67/kg

Calculated pork ceiling price

N\$51.03/kg

Pork ceiling price

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