

Livestock and Livestock Products Board of Namibia

MARKET WATCH

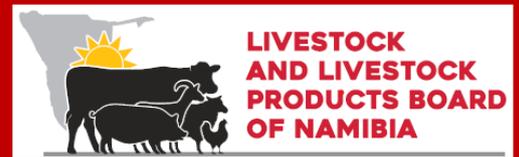


MUTTON (Sheep) & CHEVON (Goat) April 2024

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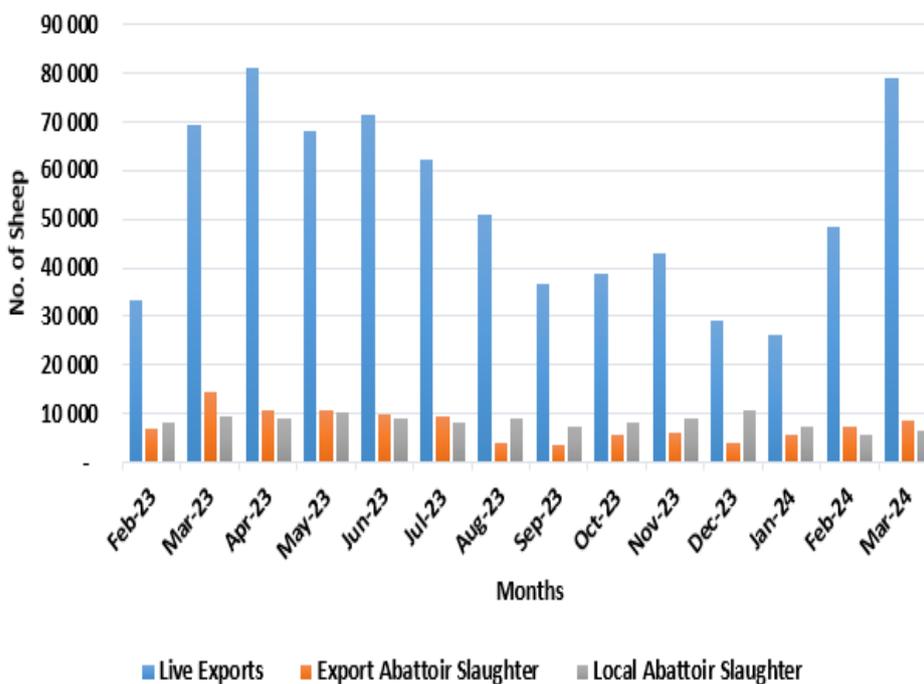
Mutton Monthly Market Watch



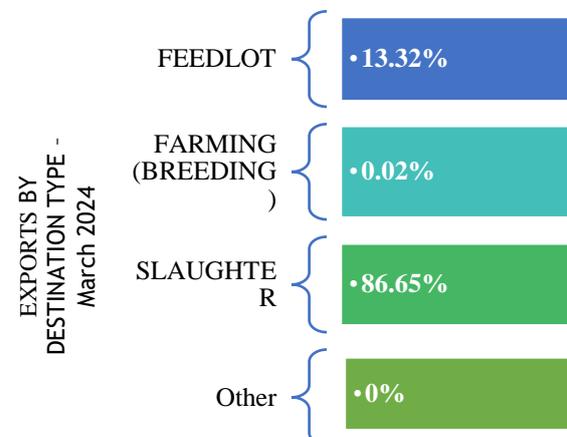
March 2024 Review

Sheep live exports increased on a month-to-month basis by 64% from the 48242 heads exported in February to 79033 heads exported in March but decline significantly on a year-to-year basis. Furthermore, export and local abattoir slaughtering's increased by 17% and 13%, respectively. During the review period, producers fetched competitive prices from abattoirs.

Sheep Marketing (Heads)



The majority of the exports in March (98%) went to the South African abattoirs, while the remainder 2% were exported to Angola during the period under review. Slaughter at export abattoirs declined by 41% on a year-to-year basis.



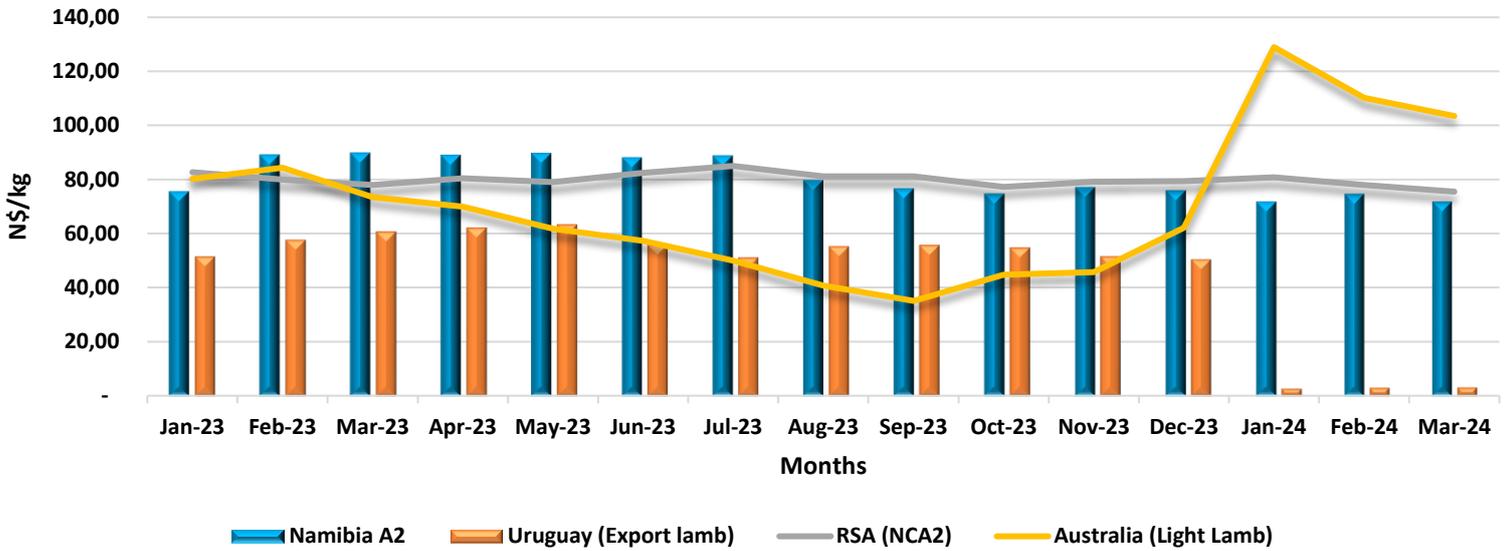
Producer Prices (Excl. VAT) - N\$/kg

Month	Producer Prices (Excl. VAT) - N\$/kg						Forecast
	Mar-23	Dec-23	Jan-24	Feb-24	Mar-24	Δy/y %	Apr-24
Namibia A2	89,95	76,00	71,86	89,19	71,80	-20,18	71,34
Upington A2	78,33	79,33	80,80	78,00	75,50	-3,61	78,35
Namibia C2	48,87	48,27	51,42	53,60	49,77	1,84	48,42
Upington C2	58,00	53,00	53,40	53,00	48,50	-16,38	50,16
All-grade carcass price	53,95	52,74	53,35	52,58	47,85	-11,31	50,71

Disclaimer: All statements regarding future events reflect the Livestock and Livestock Products Board's views, and are not a guarantee of future performance or developments.

Mutton Monthly Market Watch

International Sheep price comparison - 2023/4



Australian light lamb prices are experiencing downward trend in 2023 after peaking at the end of 2023 having recorded N\$103.51/kg in March 2024, down from N\$128.96/kg in January 2024. The Australian light lamb prices displayed a decreasing trend due to adverse environmental and weather conditions.

RSA (NCA2) prices showed a relatively stable decreasing trend of 3.21% in March 2024. Similar decreasing trends are seen in the Uruguay (export lamb) prices in 2024, compared to 2023. However, the prices in March 2024 increased by 5.88% on a month-to-month basis.

NAMIBIA MUTTON TRADE SNAPSHOT

March 2024

26 760
Import Volume (kg)

1 China
Import Countries

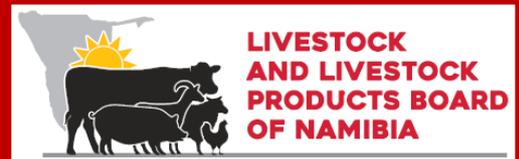
79 023
Export Volume (kg)

2 RSA (99%)
Angola (1%)
Export Countries

Sheep Casings
26 760
Top Product Imported (kgs)

Sheep Carcasses
7536
Top Product Exported (kgs)

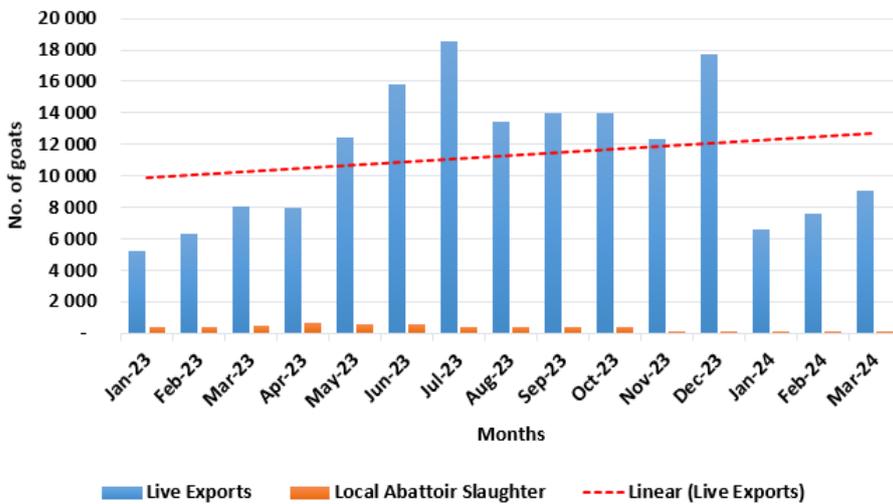
Chevon Monthly Market Watch



March 2024 Review

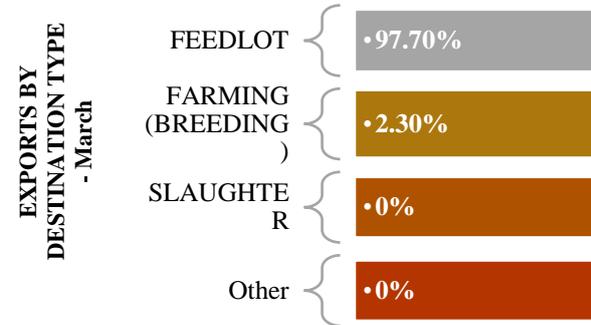
A total of 9 175 goats were exported live in March 2024, a 21.23% increase month-on-month. This shows a notable increase in live exports since the start of the year. South Africa makes up 98% of the total live goat exports from Namibia, followed by Zimbabwe and Zambia at 1% each. The overall exports of live goats increased to 7.35% on a year-to-year basis. Goat lamb and goat ewe auction prices decreased to 11.54% and 3.47% on a year-to-year basis, respectively. However, the goat Kapater and ram increased by 4.22% and 20.81% on a month-to-month basis, respectively.

Goat Marketing (Heads)



Live Export of Goats – (n)

Feb-23	Feb-24	%Δ m/m	%Δ y/y
7561	9024	19.35	12.07



Nam Auction Prices (Excl. Vat) - N\$/kg

Month	Mar-23	Dec-23	Jan-24	Feb-24	Mar-24	Δ y/y %
Goat Lamb	33.62	33.18	29.28	29.39	29.74	-11.54
Goat Kapater	31.78	36.94	30.84	31.65	33.12	4.22
Goat Ewe	25.08	31.68	24.75	26.41	24.21	-3.47
Goat Ram	24.65	30.91	26.02	28.49	29.78	20.81

INTERNATIONAL CHEVON TRADE SNAPSHOT

YTD 2024

South Africa

Top Export Destination

28

Goats slaughtered
(Local abattoirs)

23 311

Goats exported
(Live)

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