

IMPORTANT NOTICE

Implementation of Cashless Transactions

Dear Livestock and Livestock Products Board Stakeholders,

We wish to inform you that the Livestock and Livestock Products Board of Namibia (LLPBN) is transitioning to a fully cashless payment system at its offices to reduce administrative costs and minimise the risks associated with handling cash.

Currently, the LLPBN transacts a high volume of cash deposits from the sale of ear tags and the issuance of stock brands. In many instances, the minimum cash deposit fees charged by the bank exceed the value of the deposits. This has a significant impact on the net funds collected, particularly in relation to the administration of stock brands by the LLPBN.

In light of this, producers are encouraged to use debit/credit cards or electronic funds transfer (EFT) for payments related to Livestock and Livestock Products, including Stock Brand applications and Ear Tag purchases.

The intended date of implementation is 1 April 2026.

We appreciate your understanding and cooperation

Sincerely

3/1/2025

CEO: PJ STRYDOM